ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted by the Common Council of the City of North Tonawanda on August 5, 2025, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the City of North Tonawanda, Niagara County, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Donna Braun, City Clerk-Treasurer City of North Tonawanda

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Common Council of the City of North Tonawanda on August 5, 2025.

- 1. The resolution is entitled "BOND RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF NORTH TONAWANDA, NIAGARA COUNTY, NEW YORK (THE "CITY") AUTHORIZING THE ISSUANCE OF \$15,000,000 IN SERIAL BONDS OF THE CITY TO FINANCE THE CONSTRUCTION AND RECONSTRUCTION OF IMPROVEMENTS TO THE CITY'S COMMUNITY CENTER"
- 2. Object or Purpose: finance the construction and reconstruction of improvements to the community center in and for the City of North Tonawanda, including all ancillary, incidental and related equipment, machinery, apparatus, costs and expenses thereof.
 - 3. Period of Probable Usefulness: 25 years.
 - 4. Amount of Debt Obligations Authorized: \$15,000,000.

The resolution summarized herein shall be available for public inspection during normal business hours at the offices of the City Clerk-Treasurer, City of North Tonawanda, City Hall, 216 Payne Avenue, North Tonawanda, New York 14120